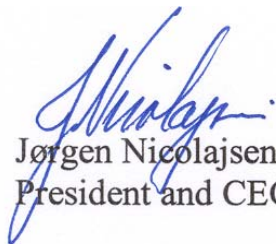


Stock Exchange Announcement

07.04.10
Announcement No. 10, 2010

Enclosed please find agenda dated 7 April 2010 for Monberg & Thorsen A/S's Annual General Meeting which will be held on 27 April 2010.

Yours faithfully,
Monberg & Thorsen A/S



Jørgen Nicolajsen
President and CEO

The announcement can also be viewed on www.monthor.com

This announcement is available in Danish and English. In case of doubt, the Danish version shall prevail.

Reg. No. 12 61 79 17
Gladsaxevej 300
2860 Søborg
Denmark

7 April 2010

To the shareholders of Monberg & Thorsen A/S

The Company's Annual General Meeting will be held on **Tuesday 27 April 2010 at 5.00pm** at Marriott Hotel, Kalvebod Brygge 5, Copenhagen V, Denmark.

Agenda:

1. To receive the Supervisory Board's report on the Company's activities in the past year.
2. To consider and, if thought fit, adopt the audited annual report and to pass a resolution on the discharge of the Executive Board and the Supervisory Board from their obligations.
3. To consider and, if thought fit, pass a resolution for the application of the profit or covering of the loss according to the adopted annual report.

The Supervisory Board is proposing that dividend of DKK 6 per DKK 20 share be paid for the 2009 financial year and cumulative dividend of 5%, equivalent to DKK 1 per DKK 20 share, to the B shareholders for the 2008 financial year. The A shareholders will consequently receive DKK 6 per share and the B shareholders DKK 7 per share.

4. To consider and, if thought fit, pass the following resolutions proposed by the Supervisory Board:
 - (a) Treasury shares
The shareholders in general meeting authorise the Supervisory Board to acquire the Company's own shares, although subject to the Company's holding of treasury shares not exceeding 10% of the Company's nominal share capital at any time. The price at which the shares are acquired must not deviate by more than 10% from the market price in force at any time. The authorisation shall remain in effect for five years from the date of the general meeting.
 - (b) Amendments to the Articles of Association
It is proposed that the Company's Articles of Association be amended and updated as a consequence of the new Danish Companies Act, including:
 - that the pre-emption right shall not be transferable to a third party;
 - that the authorisation for the Supervisory Board to increase the Company's share capital shall be extended until 27 April 2015;
 - that in future, Extraordinary General Meetings shall be convened if requested by 5% of the share capital;
 - that the length of notice required to convene Annual General Meetings shall be fixed at not less than three weeks and not more than five weeks before the general meeting;
 - that the requirements concerning making information available before Annual General Meetings shall be specified;
 - that shareholders shall be given the opportunity to put questions concerning the agenda before Annual General Meetings;
 - that the time limit for collecting admission cards shall be changed;
 - that resolutions to discharge the Executive Board and the Supervisory Board from their obligations shall not be made by the shareholders in general meeting;
 - that a registration date for the achievement of voting rights shall be introduced; and
 - that the maximum validity period for proxies to third parties shall be abolished.

The Supervisory Board also proposes that access to electronic communications be introduced, and that the following provision be included as a new Article 14 in the Articles of Association:

”The Company may elect for communications from the Company to individual shareholders to be electronic only, including by e-mail, and for general announcements to be available to shareholders on the Company’s website www.monthor.dk, unless otherwise provided in the Danish Companies Act. The Company may communicate with individual shareholders by ordinary post at any time as a supplement or alternative to electronic communications.

Notices to shareholders of Annual General Meetings or Extraordinary General Meetings, including the complete resolutions to be proposed in respect of amendments to the Articles of Association, distribution of agenda, annual reports, Company Announcements, admission cards and other general information from the Company to shareholders, may be forwarded electronically by the Company to shareholders, including by e-mail. Apart from admission cards to General Meetings, the documents referred to in the foregoing will also be available at the Company’s website www.monthor.dk.

The Company is under obligation to request an electronic address from registered shareholders to which announcements, etc., can be sent. Each shareholder is responsible for ensuring that the Company is in possession of the correct electronic address.

Shareholders can find further information on the requirements concerning the systems used and on the procedure in connection with electronic communications on the Company’s website www.monthor.dk.”

(c) Authorisation to the chairman of the general meeting

It is proposed that the chairman of the general meeting be authorised to notify the resolutions passed at the general meeting for registration with the Danish Commerce and Companies Agency and to effect any such changes and additions to the resolutions passed by the shareholders in general meeting as may be required by the Commerce and Companies Agency in connection with the registration of the adopted resolutions.

5. To elect members to the Supervisory Board.

Henrik Thorsen and Carsten Tvede-Møller do not wish to stand for re-election.

Anders Colding Friis, Torben Ballegaard Sørensen, Poul Lind and Christine Thorsen are up for election and it is proposed that they be re-elected.

It is proposed that Lars Goldschmidt and Henriette Thorsen be elected.

The backgrounds of the candidates proposed for the Supervisory Board are as follows:

Anders Colding Friis, born 25 August 1963, was elected to the Supervisory Board of Monberg & Thorsen A/S in 2004 and has been Chairman of the Supervisory Board since 2008. Anders Colding Friis is Chairman of the Supervisory Boards of Dyrup A/S and Dagrofa A/S and member of the Supervisory Board of IC Companys A/S. He is a member of the Marketing Policy Committee of the Confederation of Danish Industries (DI). Anders Colding Friis has been President of Scandinavian Tobacco Group A/S since 2007 and, since 2008, of Skandinavisk Holding A/S. Anders Colding Friis holds an MSc in Strategy and Financial Planning. His special skills are general management, branding, marketing and strategy.

Lars Goldschmidt, born 26 September 1955, is Chairman of the Supervisory Boards of Copenhagen University College of Engineering and Bornholm Upper Secondary School and a member of the Danish Council for International Development Cooperation and the Danish Council for Research Policy. Lars Goldschmidt has been a Deputy Director General of DI and a member of DI's Executive Committee since 2008. He holds an MSc in Chemical Engineering from the Technical University of Denmark (DTU), a PhD from DTU and CBS and is an Adjunct Professor at DTU and CBS. His special skills are management of knowledge organisations.

Poul Lind, born 26 October 1952, was elected to the Supervisory Board of Monberg & Thorsen A/S in 2006 and is a member of the Supervisory Board of MT Højgaard a/s. Poul Lind has been CEO of Green Wind Energy A/S since 2009. Poul Lind is an electronics engineer, and his special skills are his extensive international management experience.

Torben Ballegaard Sørensen, born 7 February 1951, was elected to the Supervisory Board of Monberg & Thorsen A/S in 2008. He is Chairman of the Supervisory Boards of CAT Forskerpark A/S and Pandora Holding A/S, Deputy Chairman of the Supervisory Board of Systematic A/S and a member of the Supervisory Boards of Egmont Fonden, Lego A/S, AS3-Companies A/S, Tajco A/S, Årstiderne Arkitekter A/S and AB Electrolux, Sweden, where he is also a member of the Audit Commission. Torben Ballegaard Sørensen holds an MSc in finance, strategic management and organisation. His special skills are strategic change management and international business development, and he has extensive experience in innovation, marketing and brand development.

Christine Thorsen, born 28 April 1958, was elected to the Supervisory Board of Monberg & Thorsen A/S in 2008. She is a member of the Supervisory Board of Businessware A/S. Christine Thorsen has been running her own company, Dynamic Approach ApS, since 2007. Christine Thorsen trained as a technical assistant, holds a Master of Management of Technology and is an organisational psychologist/executive coach. Her special skills are management development, change management and experience from the contracting industry.

Henriette Thorsen, born 21 May 1970, is a member of the Supervisory Board of Dyrup A/S. Henriette Thorsen has been Managing Director of Belvedere Scandinavia A/S since 2006. She holds an MSc in International Business. Her special skills are international sales and marketing and brand development. She has experience from large Danish and international branded goods companies.

6. To appoint auditors.

The Supervisory Board proposes that the Company's auditors, KPMG Statsautoriseret Revisionspartnerselskab, and Ernst & Young, Godkendt Revisionspartnerselskab, be re-appointed.

Special adoption requirements

According to Article 12(b) of the Articles of Association, the resolutions proposed under item 4(a) and (c) of the agenda can be adopted by simple majority of the votes.

Notwithstanding Article 12(c) of the Articles of Association, the resolutions proposed under item 4(b), which have been necessitated by the new Danish Companies Act, can be adopted if only one shareholder has voted in favour of their adoption. Adoption of the other items under item 4(b) of the agenda is dependent on two thirds of the entire share capital being represented at the general meeting, and two thirds of the votes cast and of the voting share capital represented at the general meeting voting in favour of the proposed resolution.

Agenda, etc.

The following documents will be available for inspection by shareholders at the Company's office and will be available on the Company's website www.monthor.dk from and including 7 April 2010:

- (i) the notice of meeting;
- (ii) the total number of shares and voting rights at the date of the notice of meeting, including the total number for each share class;
- (iii) the documents to be presented at the general meeting, including the audited annual report;
- (iv) the agenda and the complete resolutions to be proposed; and
- (v) the forms to be used for voting by proxy and by letter.

The documents will at the same time be sent to any registered shareholders that have requested this.

Admission cards and proxies

Admission cards to the general meeting with voting papers can be requested via www.vp.dk/gf or by returning the enclosed order form in the stamped addressed envelope so that it reaches VP INVESTOR SERVICES A/S by Thursday 22 April 2010 at 4.00pm. Admission cards can also be requested via monthor@monthor.dk or collected from the Company's office at Gladsaxevej 300, 2860 Søborg, Denmark, until 22 April 2010.

Shareholders that prove their title to shares by means of a transcript of the share portfolio from VP SECURITIES A/S may also request admission cards. The transcript from VP SECURITIES A/S may not be more than 14 days' old.

If you are unable to attend the Annual General Meeting, you may grant proxy to the Supervisory Board or a third party electronically at www.vp.dk/gf by Friday 23 April 2010 at 4.00pm. You may also complete, sign and return the enclosed form of proxy in the prepaid envelope so that it is received by VP INVESTOR SERVICES A/S by Friday 23 April 2010 at 4.00pm. For shareholders whose shares are not registered, the form of proxy must be accompanied by a transcript of the share portfolio from VP SECURITIES A/S. The transcript may not be more than 14 days' old.

Any questions put by shareholders to the Supervisory Board and the Executive Board will be answered at the Annual General Meeting.

The amount of the share capital and voting rights

The Company has 768,000 A shares and 2,817,000 B shares, of which 2,645 treasury shares are owned by the Company. The Company's B shares are listed on NASDAQ OMX Copenhagen A/S. At the date of the notice of meeting, the Company's share capital was DKK 71,700,000 divided into shares of DKK 20 or multiples thereof.

Each A share of DKK 20 entitles the holder to ten votes, and each B share entitles the holder to one vote.

Only shareholders that have requested and obtained admission cards in time against presentation of proper ID shall be entitled to vote at the general meeting. Shareholders that have acquired their shares by transfer shall only be entitled to vote at the general meeting if, by the date of the notice of the general meeting, they have been registered in the Company's register of shareholders or have notified and documented their acquisition of shares in the Company.

Light refreshments will be served after the Annual General Meeting.

Yours faithfully
Monberg & Thorsen A/S

Supervisory Board

Reg. No. 12617917
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Denmark