

Business transacted at the Annual General Meeting06.04.2017
Announcement No. 5, 2017

The Annual General Meeting of Monberg & Thorsen A/S was held today, with agenda as dated and sent to the Company's registered shareholders on 9 March 2017.

Referring to the Company's annual report for 2016, Niels Lykke Graugaard, Chairman of the Board of Directors, presented a verbal report on the development in the 2016 financial year, the main highlights for Monberg & Thorsen and the outlook for 2017.

The Board of Directors' outlook for 2017 as set out in the published annual report for 2016 is reaffirmed.

Under items 2 and 3 of the agenda, the Chairman presented the financial statements for 2016 and the Board of Directors' proposal for the application of the result for the year. The Board of Directors recommended to the shareholders that dividend of DKK 30 per DKK 20 share be paid to the shareholders. The shareholders at the Annual General Meeting then adopted the report and the annual report as well as the Board of Directors' proposal for the application of the result.

The resolutions proposed by the Board of Directors under item 4 of the agenda were adopted.

Under item 5 of the agenda, the shareholders at the Annual General Meeting re-elected Christine Thorsen and Henriette Holmgreen Thorsen, and Anders Heine Jensen was newly elected to the Board of Directors.

Ernst & Young Godkendt Revisionspartnerselskab were re-appointed as the Company's auditors.

After the Annual General Meeting, the Board of Directors appointed Anders Heine Jensen as Chairman.

Questions relating to this announcement should be directed to Anders Heine Jensen on telephone +45 2048 8563. This announcement is available in Danish and English. In case of doubt, the Danish version shall prevail.

Monberg & Thorsen A/S

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