

HT Højgaard A/S adjusts capacity

Enclosed please find MT Højgaard A/S' press release of 30th January 2018.

Monberg & Thorsen A/S holds an ownership interest of 46% in MT Højgaard A/S.

Questions relating to this announcement should be directed to Anders Heine Jensen, Chairman, on telephone +45 2048 8563.

The quarterly announcement is also available at www.monthor.com

This announcement is available in Danish and English. In case of doubt, the Danish version shall prevail.

MONBERG & THORSEN

A/S CVR 12 61 79 17
LEI 529900NA1V21KR5S7498

Ringager 4C, 2nd Floor, Right
DK - 2605 Brøndby

MT Højgaard A/S adjusts capacity

MT Højgaard A/S, the parent company of the MTH GROUP, has today dismissed 100 salaried employees and cut 60 jobs in the Danish company to adjust capacity to the existing order book and the projects anticipated for 2018 as a result of the loss of three specific orders at the end of 2017.

In connection with the dismissals, CEO Torben Biilmann says:

- We had geared our organisation to a higher activity level than the one we now anticipate for 2018, and we address that to secure profitability. We regret having to say goodbye to competent and dedicated colleagues and will help them in their career transition.

The capacity adjustment will not affect the financial results for 2017. The Group leaves its EBIT forecast unchanged with revenue slightly higher than previously anticipated.

Accounting figures for 2017 and outlook for 2018 will be published in the Group's financial statements on 22 February 2018.

Contact

Torben Biilmann
CEO
+45 2270 9020

Ann-Louise Elkjær
Vice President, Communications
+45 2033 8693

MTH GROUP is one of the leading companies in the construction and infrastructure industry in the Nordic countries and delivers projects in Denmark and has focused activities in selected countries. The Group consists of the companies MT Højgaard, Enemærke & Petersen, Lindpro, Scandi Byg and Ajos as well as the partly-owned companies Greenland Contractors and Seth.

MT Højgaard A/S
Knud Højgaards Vej 7
2860 Søborg

+45 7012 2400
mth.dk

CVR 12562233