

12 November 2018  
Announcement No 24, 2018

## Monberg & Thorsen A/S, Insiders' dealing

In accordance with Article 19 of EU Regulation 596/2014 (Market Abuse Regulation), Monberg & Thorsen A/S hereby gives notification of the following transaction:

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Christine Thorsen				
2.	Reason for the notification					
a)	Position/status	Member of the board				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Monberg & Thorsen A/S				
b)	LEI	529900NA1V21KR5S7498				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Share				
	Identification code	DK0010224310				
b)	Nature of the transaction	Buy				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>88,53 DKK</td> <td>1.104</td> </tr> </tbody> </table>	Price(s)	Volume(s)	88,53 DKK	1.104
Price(s)	Volume(s)					
88,53 DKK	1.104					
d)	Aggregated information — Aggregated volume — Price					
e)	Date of the transaction	2018-11-12				
f)	Place of the transaction	NASDAQ Copenhagen A/S				

The announcement is also available at on Monberg & Thorsens website [www.monthor.com](http://www.monthor.com).

Questions relating to this announcement should be directed to Morten Pedersen, on telephone +45 2186 7254.

This announcement is available in Danish and English. In case of doubt, the Danish version shall prevail.

MONBERG & THORSEN A/S

CVR 12 61 79 17

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